

South Carolina Department of Insurance

Capitol Center 1201 Main Street, Suite 1000 Columbia, South Carolina 29201 HENRY MCMASTER
Governor

RAYMOND G. FARMER Director

Mailing Address: P.O. Box 100105, Columbia, S.C. 29202-3105 Telephone: (803) 737-6160

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Contact: Casey Clyburn Phone: 803-737-6805

Director Ray Farmer to Serve as Secretary-Treasurer for the National Association of Insurance Commissioners

WASHINGTON- During a Plenary meeting of the National Association of Insurance Commissioners today, members elected Director Ray Farmer to fill the position of secretary-treasurer, effective immediately. Director Farmer is replacing former Texas Insurance Commissioner David Mattax, who passed away on April 13th.

"It is truly an honor to serve this great body. I believe my knowledge of the industry, and past and present regulatory experience in insurance regulation, will serve this organization well," stated Director Farmer.

Director Farmer has over 40 years' experience in this industry and has seen the insurance industry from different vantage points: representing an insurance trade association, working as an insurance adjuster, serving as Deputy Commissioner with the Georgia Department of Insurance and now as the Director of Insurance for the State of South Carolina. Having worked in various segments of the industry has provided him with a balanced regulatory perspective.

"I congratulate Director Farmer on his election as NAIC Secretary-Treasurer. He continues to do a tremendous job in South Carolina, and I know that his leadership will grow the business of insurance and provide efficient, effective regulation nationally – as it has here," said Governor Henry McMaster.

Director Farmer joins other <u>2017 NAIC officers</u>: President Ted Nickel, Wisconsin; President-Elect Julie Mix McPeak, Tennessee Insurance Commissioner; and Vice President Eric A. Cioppa, Maine Insurance Superintendent.